

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Comparison of 2006-07 Budget Proposals
Estimated Impact to Palm Beach

	2005-06 Est. Fourth Calculation	2006-07 Governor's Budget Feb. 2006	2006-07 Senate Budget March 15, 2006	2006-07 House HB 5001 April 6, 2006	2006-07 Final Conference Budget May 2, 2006
MAJOR FEFP FORMULA COMPONENTS					
K-12 Unweighted FTE's	172,527.62	175,246.71	175,842.50	175,842.50	173,442.50
K-12 Weighted FTE's (Funded)	191,666.11	194,503.17	194,184.51	194,184.51	191,672.01
School Taxable Value	130,344,516,337	155,183,483,003	154,692,234,798	154,692,234,798	154,692,234,798
Required Local Effort Millage	5.230	4.836	5.322	4.950	5.322
Discretionary Millage	0.510	0.510	0.510	0.750	0.510
Equalized Discretionary Millage	0.144	0.119	0.120		0.118
	5.884	5.465	5.952	5.700	5.950
State Base Student Allocation (BSA)	\$3,742.42	\$3,891.90	\$4,005.32	\$3,852.34	\$3,981.61
District Cost Differential (DCD) w/ 2005 FPLI	1.0372	1.0307	1.0307	1.0307	1.0307
WTD FTE x BSA x DCD	\$743,978,460	\$780,226,385	\$801,648,674	\$771,030,343	\$786,592,302
DCD Transition Supplement	379,284	353,079	0	0	379,284
Declining Enrollment Supp.	0	0	0	0	0
Sparsity Supp.	0	0	0	0	0
Lab School Discr. Contribution	0	0	0	0	0
Safe Schools	5,563,217	5,425,623	5,429,384	5,429,384	5,410,810
.25 Mill Equalization	0	0	0	0	0
.51 Millage Compression	0	0	0	0	0
SAI	35,204,654	35,665,792	35,817,105	40,025,016	37,510,028
Reading Instruction	5,915,256	7,372,907	7,400,371	6,256,604	7,313,296
ESE Guaranteed Allocation	69,628,452	68,922,812	71,178,690	74,737,625	75,161,165
Minimum Guarantee	0	0	0	0	0
Special Teacher Reward Alloc. (STAR)	0	0	3,739,782	14,275,868	9,910,602
TOTAL FEFP	\$860,669,323	\$897,966,598	\$925,214,006	\$911,754,840	\$922,277,487
LOCAL FEFP FUNDS					
Required Local Effort Taxes	\$647,616,729	\$712,943,958	\$782,108,470	\$727,440,234	\$782,108,470
STATE FEFP FUNDS	\$213,052,594	\$185,022,640	\$143,105,536	\$184,314,606	\$140,169,017
LOTTERY					
Discretionary Lottery	\$8,889,854	\$8,759,712	\$8,792,565	\$8,790,534	\$8,686,898
School Recognition	\$10,495,215	\$10,495,215	\$10,495,215	\$10,495,215	\$10,495,215
	\$19,385,069	\$19,254,927	\$19,287,780	\$19,285,749	\$19,182,113
STATE CATEGORICAL PROGRAMS					
Instructional Materials	\$15,820,242	\$17,259,354	\$17,057,457	\$17,057,457	\$16,472,576
Student Transportation	26,154,913	35,891,462	27,745,301	29,330,959	28,044,916
Public School Technology	3,263,362	3,250,538	3,258,098	0	0
Class Size Reduction	103,666,981	143,937,046	147,014,366	141,374,371	144,211,434
Teacher Lead Program	1,195,664	1,306,290	3,534,157	1,223,678	2,909,316
Teacher Training	1,176,575	1,171,960	1,174,686	0	0
	\$151,277,737	\$202,816,650	\$199,784,065	\$188,986,465	\$191,638,242
TOTAL STATE FUNDING	\$383,715,400	\$407,094,217	\$362,177,381	\$392,586,820	\$350,989,372
LOCAL FUNDING					
Total Required Local Effort	\$647,616,729	\$712,943,958	\$782,108,470	\$727,440,234	\$782,108,470
Total Discretionary Local Effort	63,151,918	75,186,398	74,948,388	110,218,217	74,948,388
Equalized Discretionary Local Effort	17,831,130	17,543,493	17,634,915		17,341,000
TOTAL LOCAL FUNDING	\$728,599,777	\$805,673,849	\$874,691,773	\$837,658,451	\$874,397,858
TOTAL FUNDING	\$1,112,315,177	\$1,212,768,066	\$1,236,869,154	\$1,230,245,271	\$1,225,387,230
FRS CONTRIBUTION ADDITIONAL COST	\$17,069,435				
TOTAL FUNDING (ADJUSTED FOR FRS INCR.)	\$1,129,384,612	\$1,212,768,066	\$1,236,869,154	\$1,230,245,271	\$1,225,387,230
TOTAL FUNDS PER UNWEIGHTED FTE	\$6,546.11	\$6,920.35	\$7,033.96	\$6,996.29	\$7,065.09
<i>Total Increase from 2005-06 per Unwtd</i>		\$374.24	\$487.85	\$450.18	\$518.98
<i>Total Increase from prior year</i>		\$83,383,454	\$107,484,542	\$100,860,659	\$96,002,618

Restricted Funding Increases:

Class Size Reduction	\$40,544,453
STAR Comp.	9,910,602
Reading Instruction	1,398,040
Teacher Lead Prg.	1,713,652
Subtotal	\$53,566,747

Net Revenue Increase	\$42,435,871
Net Incr. per Unwtd	\$244.67
% Incr. per Unwtd	3.74%

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Florida Education Finance Program (FEFP)

	FY 2006	FY 2007 BUDGET PROPOSALS			Final Conference Budget May 2, 2006
	2005-06 Estimated Fourth Calc.	Governor's Budget Feb. 1, 2006	Senate Budget March 15, 2006	House HB 5001 April 6, 2006	
Projected Revenue					
K-12 Unweighted FTE's	172,527.62	175,246.71	175,842.50	175,842.50	173,442.50
K-12 Weighted FTE's	191,666.11	194,503.17	194,184.51	194,184.51	191,672.01
Base Student Allocation (BSA)	\$3,742.42	\$3,891.90	\$4,005.32	\$3,852.34	\$3,981.61
District Cost Differential (DCD)	1.0372	1.0307	1.0307	1.0307	1.0307
BSA (Including DCD for Palm Beach)	\$3,881.64	\$4,011.38	\$4,128.28	\$3,970.61	\$4,103.85
Net FTE Revenue	\$743,978,460	\$780,226,385	\$801,648,674	\$771,030,343	\$786,592,302
Additional Allocations:					
Class Size Reduction	103,666,981	143,937,046	147,014,366	141,374,371	144,211,434
DCD Transition Supplement	379,284	353,079	0	0	379,284
ESE Block Grant	69,628,452	68,922,812	71,178,690	74,737,625	75,161,165
Lottery - Discretionary	8,889,854	8,759,712	8,792,565	8,790,534	8,686,898
Lottery - School Recognition \$	10,495,215	10,495,215	10,495,215	10,495,215	10,495,215
Other Categoryals	47,610,756	58,879,604	52,769,699	47,612,094	47,426,808
Reading Instruction	5,915,256	7,372,907	7,400,371	6,256,604	7,313,296
Safe Schools	5,563,217	5,425,623	5,429,384	5,429,384	5,410,810
SAI	35,204,654	35,665,792	35,817,105	40,025,016	37,510,028
Special Teacher Reward Allocation (STAR)	0	0	3,739,782	14,275,868	9,910,602
Discretionary Millage	63,151,918	75,186,398	74,948,388	110,218,217	74,948,388
Add'l Discretionary Millage	17,831,130	17,543,493	17,634,915	0	17,341,000
Additional FRS Cost	17,069,435				
Total FEFP & Major Categoryals	\$1,129,384,612	\$1,212,768,066	\$1,236,869,154	\$1,230,245,271	\$1,225,387,230
Increase from Previous Fiscal Year		\$83,383,454	\$107,484,542	\$100,860,659	\$96,002,618
LESS:					
FTE Reserve (Enrollment now expected to decline slightly)		\$17,313,605	\$16,002,511	\$15,438,175	\$3,128,284
Funds Earmarked for Class Size Reduction Increase		40,270,065	43,347,385	37,707,390	40,544,453
Funds Earmarked for Reading Instruction		1,457,651	1,485,115	341,348	1,398,040
Funds Earmarked for Special Teacher Reward Alloc.		0	3,739,782	14,275,868	9,910,602
Funds Earmarked for Other Categoryals		11,268,848	5,158,943	1,338	(183,948)
Net Revenue Increase		\$24,342,133	\$42,909,749	\$33,097,878	\$41,021,239
MUST FUND THE FOLLOWING:					
FY07 Teacher (CTA) Contract					
Salary Increase (Step w/4.0% guarantee)		\$30,833,530	\$30,833,530	\$30,833,530	\$30,833,530
CTA Supplement Increases (Degree, Glades, Other)		4,849,804	4,849,804	4,849,804	4,849,804
Education, Research & Dissemination Pilot		4,269,433	4,269,433	4,269,433	4,269,433
At-Risk Students - Oak Grove (CEP) Expansion		1,856,470	1,856,470	1,856,470	1,856,470
Health Insurance Increase (estimate 5% Jan. 07)		3,000,000	3,000,000	3,000,000	3,000,000
Nursing Contract - Health District Rate Increase		675,000	675,000	675,000	675,000
Property Insurance (approx. 50% rate incr. expected Dec. 06)		4,000,000	4,000,000	4,000,000	4,000,000
Salaries - Non-CTA FY2006 Tail Increase & FY07 Reserve		8,794,704	8,794,704	8,794,704	8,794,704
Utilities - FPL 26% Rate Increase Jan. 06		4,200,000	4,200,000	4,200,000	4,200,000
Sub-total		\$62,478,941	\$62,478,941	\$62,478,941	\$62,478,941
ESTIMATED BUDGET SHORTFALL		(\$38,136,808)	(\$19,569,192)	(\$29,381,063)	(\$21,457,702)